

SHIMLA MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31.3.2012

Code No.	Description of Item	Schedule No	Current Year Amount (₹)	Previous Year Amount (₹)
	<u>LIABILITIES</u>			
	<u>Reserve & Surplus</u>			
310	Municipal General Fund	B-1	3371807074	3652810516
311	Earmarked Funds	B-2	224930878	209632179
312	Reserves	B-3	114237411	85714306
	Total Reserves & Surplus		3710975362	3948157001
320	Grants, Contribution for Specific Purposes	B-4	609481573	605812378
	<u>Loans</u>			
330	Secured Loans	B-5	20254015	23113000
331	Unsecured Loans	B-6	0	0
	Total Loans		20254015	23113000
	<u>Current Liabilities & Provisions</u>			
340	Deposit Received	B-7	33702951	28079590
341	Deposit Works	B-8	0	0
350	Other Liabilities (Sundry Creditors)	B-9	1190953280	1003673374
360	Provisions	B-10	0	0
	Total Current Liabilities & Provisions		1224656231	1031752964
TOTAL LIABILITIES			5565367181	5608835343

<u>ASSETS:-</u>				
<u>Fixed Assets</u>				
410	Gross Block	B-11	4480055368	4562294949
411	Less:- Accumulated Depreciation		165116848	172603043
	Net Block		4314938520	4389691906
412	Capital Work in Progress		39122887	39312668
	Total Fixed Assets		4354061407	4429004574
<u>Investments</u>				
420	Investments General Fund	B-12	150789588	188800500
421	Investment Other Funds	B-13	569620739	518090552
	Total Investments		720410327	706891052
<u>Current Assets Loans & Advances</u>				
430	Stock in Hand (Inventories)	B-14	16731502	11987934
431	Sundry Debtors (Receivables) Gross	B-15	148009922	114766736
	Amount Outstanding			
432	Less:- Accumulated Provisions against		0	0.00
	Bad & Doubtful Receivables			
	Net Amount Outstanding		148009922	114766736
440	Prepaid Expenses	B-16	0.00	0.00
450	Cash and Bank Balance	B-17	79678135	76626699
460	Loans, Advances & Deposits	B-18	245832509	268914970
461	Less:- Accumulated Provisions against		0.00	0.00
	Loans			
	Net Amount Outstanding		245832509	268914970
	Total Current Assets, Loans & Advances		490252068	472296338
470	Other Assets	B-19	328379	328379
480	Miscellaneous Expenditure (to the extent not written off)	B-20	315000	315000
	Notes to Accounts	B-21		
TOTAL ASSETS			5565367181	5608835343

Sd/-
Commissioner
M.C. Shimla.

Sd/-
Assistant Commissioner
M.C. Shimla

Sd/-
Accounts Officers
M.C. Shimla

Place: Shimla
Date: 25 - March-2013

Sd/-
For Rajeev Sood & Co.
Chartered Accountants

(Rajeev Sood)
Partner

SHIMLA MUNICIPAL CORPORATION				
Income and Expenditure Account for the year ending on 31.3.2012				
Code No.	Head of Account	Schedule No.	Current Year Amount (₹)	Previous Year Amount (₹)
1	2	3	4	5
	INCOME:			
110	Tax Revenue	<u>I-1</u>	97856166	83326276
120	Assigned Revenues & Compensation	<u>I-2</u>	128496952	113597629
130	Rental Income from Municipal Properties	<u>I-3</u>	22168247	19087768
140	Fees & User Charges	<u>I-4</u>	137735890	114143540
150	Sale & Hire Charges	<u>I-5</u>	664568	545252
160	Revenue Grants, Contributions & Subsidies	<u>I-6</u>	140334428	69424549
170	Income from Investments	<u>I-7</u>	14819328	10600954
171	Interest Earned	<u>I-8</u>	2279790	1845451
180	Other Income	<u>I-9</u>	928364	756395
A	TOTAL INCOME:		545283733	413327814
	EXPENDITURE:			
210	Establishment Expenses	<u>I-10</u>	334238852	278144562
220	Administrative Expenses	<u>I-11</u>	19377020	8518918
230	Operations & Maintenance	<u>I-12</u>	294544898	249533810
240	Interest & Finance Expenses	<u>I-13</u>	7789164	23027
250	Programme Expenses	<u>I-14</u>	72727	72328
260	Revenue Grants, Contributions & subsidies	<u>I-15</u>	172527	37500
270	Provisions & Write off	<u>I-16</u>	0	356592
271	Miscellaneous Expenses	<u>I-17</u>	0	0.
272	Depreciation		165116848	172603043
B	TOTAL EXPENDITURE:		821312036	709289780
A-B	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		(276028303)	(295961966)
280	Add: Prior period Items (Net)	<u>I-18</u>	(4975139)	(14183762)
	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i>		(281003442)	(310145728)
290	Less: Transfer to Reserve Funds			
	<i>Net balance being surplus/ deficit carried over to Municipal Fund</i>		(281003442)	(310145728)